

BOARD and COMMITTEE OPERATIONS RESOLUTION 2025-2026

The following Board and Committee Operations Resolution is adopted by the Board of Directors of Bellagio on Venice Island HOA (BOVI HOA) for fiscal year 2025-2026. The Board and all Committees shall operate in accordance with this Resolution as well as provisions set forth in the By-Laws, Florida Statutes and other Association governing documents.

Committee Member terms and Chairperson terms expire upon the election of a new Board, however the Committees are requested to continue operating pro tem until the new Board convenes in order to appoint Chairpersons and Members for the following year. At such time the Chair of each Committee may also recommend the admission of additional Committee Members.

Each Committee shall hold meetings as required. Board liaisons will be appointed for each Committee to attend Committee meetings as a Board representative as specified in By-Laws Article X, Section 10. The Committee Chairperson shall submit a brief written report as necessary (oral reports are not recorded in the Minutes) to the Board for each regular Board meeting, summarizing recent activities, future goals, and support and direction desired from the Board.

All Board and Committee meetings of the Bellagio on Venice Island Homeowners Association are public and open to attendance by all Members as required in the By-Laws and Florida Statutes, except for certain Board meetings as prescribed in the By-Laws Article VII, Section 7.4. All Committees must follow notice requirements specified in the By-Laws, Article X Section 10.6 except where excluded from notice requirements in the By-Laws and Florida Statutes.

All Members may comment and speak at a Board or Committee meeting for up to 3 minutes on any agenda item under discussion during the Member Comments section of the meeting and before any related motion is voted upon. All members may similarly speak during the Member Comments section of the Meeting on any topic for up to 3 minutes. The presiding meeting Director or Chair may reasonably limit the time allowed to each Member beyond three minutes.

Committees are empowered to expend up to \$500 per project without a formal Board vote. Such expenditures must be within the Committee's scope of responsibilities, within budget, and consistent with established policy. The Committee Chairperson must consult with the Treasurer prior to the expenditure to confirm that such expenditures are within budget and to confirm that any unspent funds in the respective budget have not been allocated to other approved expenses.

Directors and Committee Chairs may make miscellaneous purchases totaling up to \$100 without consultation with the Treasurer. The funds for purchases must be available in the respective budget. All other expenses incurred by Directors and Committee Chairs must be approved by the Board. Reimbursement may be made to Chairpersons or Board Members for copies made on personal copiers and printers for HOA business at the rate of \$.05 per copy.

Expenditures for capital items are subject to restrictions specified in the applicable By-Laws and Florida Statutes, and all expenditures that are equal to or greater than 3% of the current year budget are subject to the competitive bidding requirements specified in the applicable By-laws and Florida Statutes. All competitive bids must be reviewed by the Treasurer prior to a Board vote. All spending authority for the Board, its Directors and Committees is terminated upon the election of the Board for the next fiscal year.

Committees may not enter into contracts for recurring goods and services; such agreements are exclusively approved by the Board.

Violation notifications and fines of Members will be managed in accordance with the procedures stated in BOVI HOA Bylaws, governing documents, and Florida Statutes. All such notifications and fines must be expressly approved by the Board.

Directors and Committees may not obtain legal counsel from the Board's Attorney or from other attorneys on behalf of a Committee, the Association or the Board, without the express prior authorization of the Board.